

EXHIBIT B

MR FORM 6
Joint Agency Bonding Form

(October 1991)

Bond Number _____
Permit Number M/053/005
Mine Name GOLDSTRIKE MINE

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

THE MINED LAND RECLAMATION ACT

SURETY BOND

The undersigned TENNECO MINERALS COMPANY - UTAH as Principal,
and AETNA CASUALTY AND SURETY as Surety, hereby jointly and severally
bind ourselves, our heirs, administrators, executors, successors and assigns unto the State of
Utah, Division of Oil, Gas and Mining, and U.S. DEPARTMENT OF INTERIOR, BLM
in the penal sum of TWO MILLION dollars (\$2,000,000).

Principal has estimated in the Mining and Reclamation Plan approved by the
Division of Oil, Gas and Mining on the 14th day of September, 1992, that 382
acres of land will be disturbed by this mining operation in the State of Utah.

A description of the disturbed land is attached hereto as "Attachment 1".

The condition of this obligation is that if the Division determines that Principal has
satisfactorily reclaimed the disturbed lands in accordance with the approved Mining and
Reclamation Plan and has faithfully performed all requirements of the Mined Land Reclamation
Act, and complied with the Rules and Regulations adopted in accordance therewith, then this
obligation shall be void; otherwise it shall remain in full force and effect.

If the Mining and Reclamation Plan provides for periodic partial reclamation of the
disturbed lands, and if the lands are reclaimed in accordance with such Plan, Act and
regulations, then Principal may apply for a reduction in the amount of this Surety Bond.

* THIS BOND REPLACES BOND # 61S33324-2-92 ISSUED IN THE AMOUNT OF \$2,000,000.

In the converse, if the Mining and Reclamation Plan provides for a gradual increase in the area disturbed or the extent of disturbance, then, the Division may require that the amount of this Surety Bond be increased, with the written approval of the Surety.

This bond may be canceled by the Surety after ninety (90) days following receipt by the Division and Principal of written notice of such cancellation. Surety's liability shall then, at the expiration of said ninety (90) days, cease and terminate except that Surety will remain fully liable for all reclamation obligations of the Principal incurred prior to the date of termination.

Principal and Surety and their successors and assigns agree to guarantee said obligation and to indemnify, defend, and hold harmless the Division from any and all expenses (including attorney fees) which the Division may sustain in the collection of sums due hereunder.

Surety will give prompt notice to Principal and to the Division of the filing of any petition or the commencement of any proceeding relating to the bankruptcy, insolvency, reorganization, or adjustment of the debts of Surety, or alleging any violation or regulatory requirements which could result in suspension or revocation of the Surety's license to do business.


IN WITNESS WHEREOF, the Principal and Surety hereunto set their signatures and seals as of the dates set forth below.

Date: FEB. 12, 1993

TENNECO MINERALS COMPANY - UTAH
Principal (Permittee)

By (Name typed): GARY T. CHEATHAM

Title: PRESIDENT

Signature: 

Date: February 16, 1993

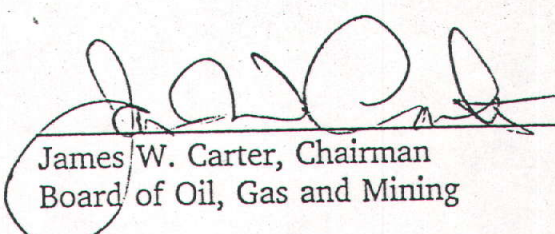
THE AETNA CASUALTY AND SURETY COMPANY
Surety

By: (Name Typed) Robert Gavos

Title: Attorney In-Fact

Signature: 

SO AGREED this 24th day of March, 1993.



James W. Carter, Chairman
Board of Oil, Gas and Mining

*NOTE: Where one signs by virtue of Power of Attorney for a Surety Company, such Power of Attorney must be filed with this bond. If the Principal is a corporation, the bond shall be executed by its duly authorized officer.

AFFIDAVIT OF QUALIFICATION

Robert Gavos, being first duly sworn, on oath deposes and says that he/she is the (officer or agent) officer of said Surety, and that he/she is duly authorized to execute and deliver the foregoing obligations; that said Surety is authorized to execute the same and has complied in all respects with the laws of Utah in reference to becoming sole surety upon bonds, undertakings and obligations.

Signed: _____

Surety Officer

Title: Attorney-In-Fact

Subscribed and sworn to before me this 16th day of February, 1993.

Linda W Barnes

Notary Public - Linda W. Barnes

Residing at: Houston, Texas

My Commission Expires:

July 20, 1995.

"ATTACHMENT 1"

TENNECO MINERALS COMPANY - UTAH
Operator

GOLDSTRIKE MINE
Mine Name

M/053/005
Permit Number

WASHINGTON County, Utah

The legal description of lands to be disturbed is:

The disturbed area for the Tenneco Goldstrike Mine consists of roads, mine pits, mine dumps, drainage control facilities, mineral processing facilities, and administrative/support facilities totalling 382 acres, more or less, and located in portions of:

The south half of the northeast of the southwest quarter, the southeast quarter of the southwest quarter, and the southwest quarter of the southwest quarter of Section 16; the southeast quarter of the southeast quarter and the southwest quarter of the southeast quarter of Section 17; the southeast quarter of the northeast quarter, the west half of the northeast quarter of the southeast quarter, the northwest quarter of the southeast quarter, the southeast quarter of the southwest quarter, the southeast quarter of the northeast quarter of the southwest quarter, and the southeast quarter of the southwest quarter of the southwest quarter of Section 19; the northeast quarter, the northwest quarter, and the west half of the northeast quarter of the southwest quarter of Section 20; the west half of the northwest quarter of the northeast quarter and the northwest quarter of Section 21; the northwest quarter of the northeast quarter of the northwest quarter, the northwest quarter of the southwest quarter of the northwest quarter, and the northwest quarter of the northwest quarter of Section 30, all in Township 39 South, Range 18 West, SLBM, Washington County, Utah; and

the northeast quarter of the northeast quarter, the east half of the northwest quarter of the northeast quarter, the southeast quarter of the northeast quarter, and the southwest quarter of the northeast quarter of Section 25, Township 39 South, Range 19 West, SLBM, Washington County, Utah.

POWER OF ATTORNEY AND CERTIFICATE OF AUTHORITY OF ATTORNEY(S)-IN-FACT

KNOW ALL MEN BY THESE PRESENTS, THAT THE AETNA CASUALTY AND SURETY COMPANY, a corporation duly organized under the laws of the State of Connecticut, and having its principal office in the City of Hartford, County of Hartford, State of Connecticut, hath made, constituted and appointed, and does by these presents make, constitute and appoint Sam J. Shelton, Michael C. Menendez, Robert Gavos, P. T. Osburn, Phoebe Adams or Allen K. Dill -

of Houston, Texas, its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred to sign, execute and acknowledge, at any place within the United States, or, if the following line be filled in, within the area there designated, the following instrument(s):
by his/her sole signature and act, any and all bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any and all consents incidents thereto

and to bind THE AETNA CASUALTY AND SURETY COMPANY, thereby as fully and to the same extent as if the same were signed by the duly authorized officers of THE AETNA CASUALTY AND SURETY COMPANY, and all the acts of said Attorney(s)-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This appointment is made under and by authority of the following Standing Resolutions of said Company which Resolutions are now in full force and effect:

VOTED: That each of the following officers: Chairman, Vice Chairman, President, Any Executive Vice President, Any Senior Vice President, Any Vice President, Any Assistant Vice President, Any Secretary, Any Assistant Secretary, may from time to time appoint Resident Vice Presidents, Resident Assistant Secretaries, Attorneys-in-Fact, and Agents to act for and on behalf of the Company and may give any such appointee such authority as his certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors may at any time remove any such appointee and revoke the power and authority given him.

VOTED: That any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the Chairman, the Vice Chairman, the President, an Executive Vice President, a Senior Vice President, a Vice President, an Assistant Vice President or by a Resident Vice President, pursuant to the power prescribed in the certificate of authority of such Resident Vice President, and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary or by a Resident Assistant Secretary, pursuant to the power prescribed in the certificate of authority of such Resident Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact pursuant to the power prescribed in his or their certificate or certificates of authority.

This Power of Attorney and Certificate of Authority is signed and sealed by facsimile under and by authority of the following Standing Resolution voted by the Board of Directors of THE AETNA CASUALTY AND SURETY COMPANY which Resolution is now in full force and effect:

VOTED: That the signature of each of the following officers: Chairman, Vice Chairman, President, Any Executive Vice President, Any Senior Vice President, Any Vice President, Any Assistant Vice President, Any Secretary, Any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, THE AETNA CASUALTY AND SURETY COMPANY has caused this instrument to be signed by its Senior Vice President, and its corporate seal to be hereto affixed this 25th day of January, 19 93

State of Connecticut }
County of Hartford } ss. Hartford



THE AETNA CASUALTY AND SURETY COMPANY

By Joseph P. Kiernan
Joseph P. Kiernan
Senior Vice President

On this 25th day of January, 19 93, before me personally came JOSEPH P. KIERNAN, to me known, who, being by me duly sworn, did depose and say: that he/she is Senior Vice President of THE AETNA CASUALTY AND SURETY COMPANY, the corporation described in and which executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; and that he/she executed the said instrument on behalf of the corporation by authority of his/her office under the Standing Resolutions thereof.



Rosalind R. Christie
My commission expires March 31, 19 93
Rosalind R. Christie
Notary Public

CERTIFICATE

I, the undersigned, Secretary of THE AETNA CASUALTY AND SURETY COMPANY, a stock corporation of the State of Connecticut, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney and Certificate of Authority remains in full force and has not been revoked; and furthermore, that the Standing Resolutions of the Board of Directors, as set forth in the Certificate of Authority, are now in force.

Signed and Sealed at the Home Office of the Company, in the City of Hartford, State of Connecticut. Dated this 16th day of February, 1993



By John W. Welch
John W. Welch
Secretary